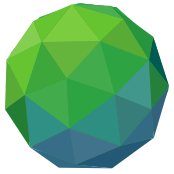


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State of Play

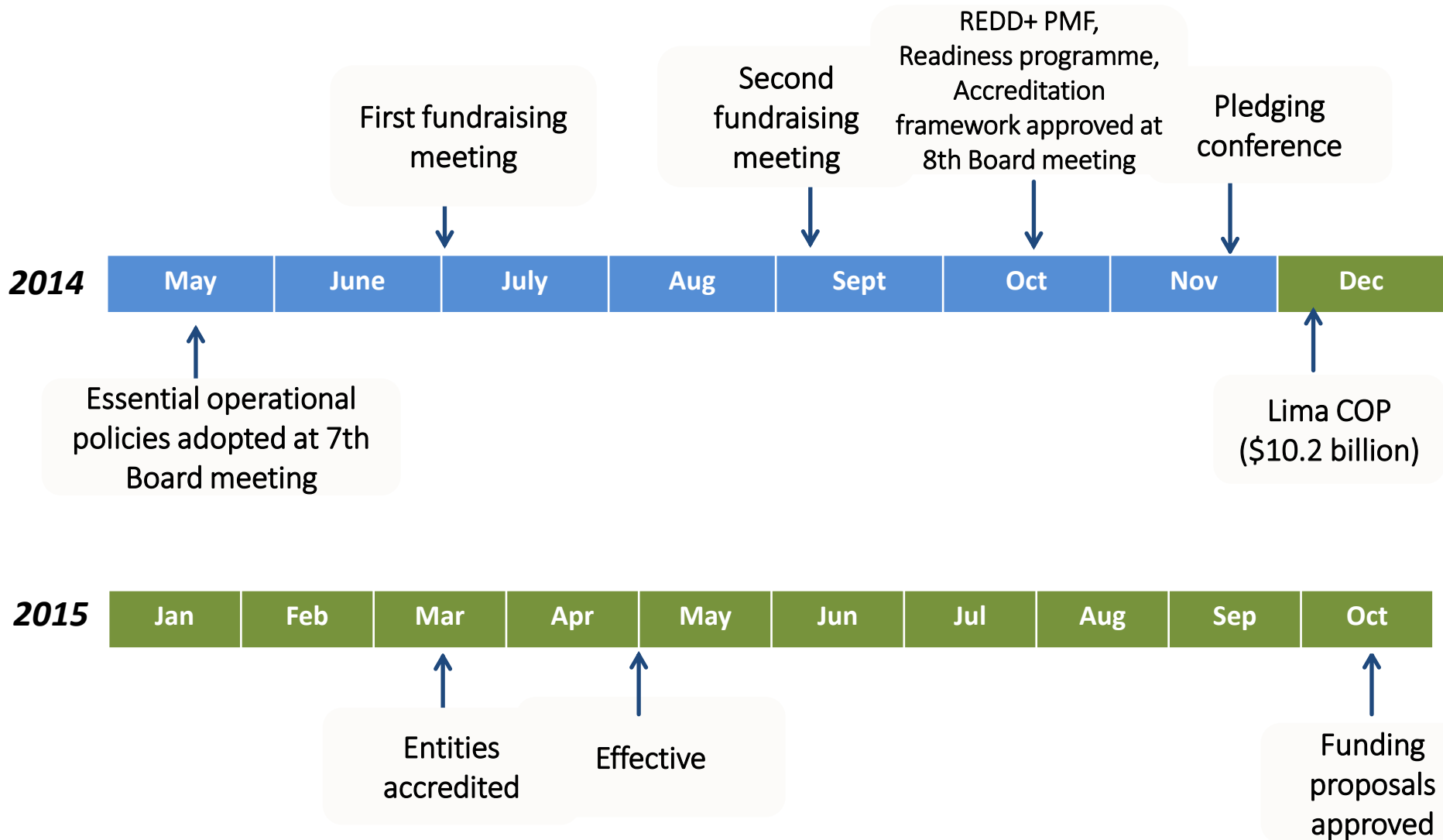
Update from the Green Climate Fund

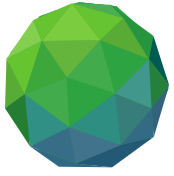
Tao Wang
Green Climate Fund
International Seminar on REDD+
February 3-4, 2015



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Moving into full operation

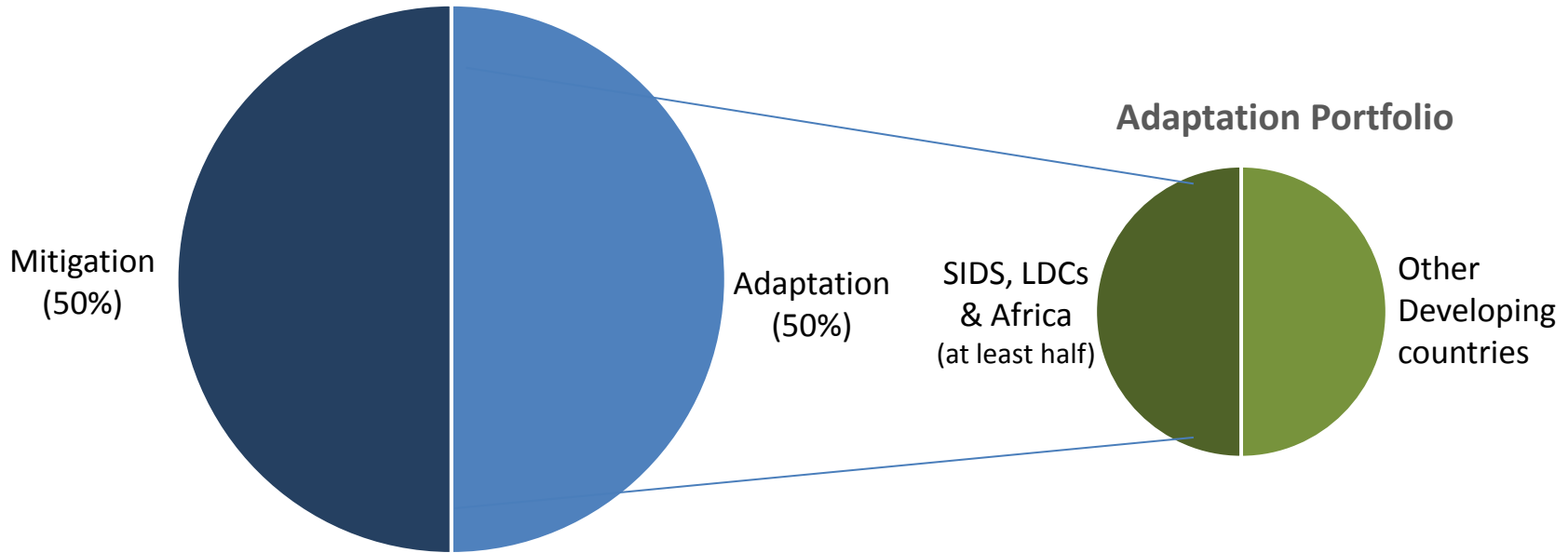




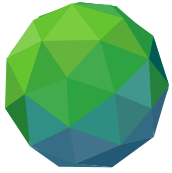
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Allocation Framework

Total Fund Portfolio



- Geographic balance
- Significant allocation to Private Sector Facility
- Sufficient resources for readiness activities
- Grant equivalent term



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Investment Framework

Impact Potential

- Potential to achieve the Fund's objectives and result areas

Paradigm Shift Potential

- Potential to catalyse impact beyond a one-off project or programme investment

Sustainable Development Potential

- Potential to provide wider benefits and priorities

Needs of Recipient

- Vulnerability and financing needs of the beneficiary country

Country Ownership

- Beneficiary country ownership of and capacity to implement funded activities

Efficiency & Effectiveness

- Economic and, if appropriate, financial soundness of the programme/project



Strategic Impact Areas

Mitigation:

- Low-emission energy access and power generation
- Low-emission modes of transport
- Buildings, cities, industries and appliances
- **Land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks**

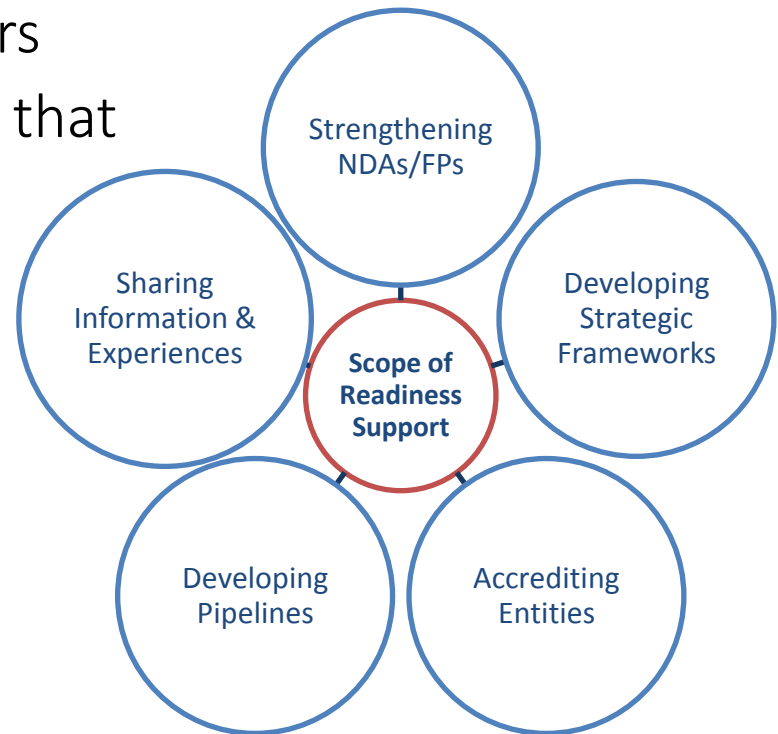
Adaptation:

- Livelihoods of people, communities and regions
- Health and well-being of people, food and water security
- Infrastructure and built environment
- Ecosystems and ecosystems services



Readiness Programme

- Support countries to engage with Fund
- Respond to country needs and priorities, working in collaboration with the NDA/FP
- Build on existing structures and efforts, and work in partnership with others
- Identify and support interventions that will add value at country level





Accreditation Framework

– Who can apply for accreditation?

- **All entities**, including international, regional, national and subnational and public and private entities, can apply for accreditation through one of two modes of access:
- **Direct access track**: for regional, national and sub-national entities.
 - NDA nomination required
 - Entities may be eligible to receive readiness and preparatory support on accreditation
- **International access track**: for international entities, including United Nations agencies, multilateral development banks, international financial institutions and regional institutions



Update on REDD+ RBPs

The logic model (LM) and Performance Measurement Framework (PMF) for REDD+ results-based payments (RBPs) was adopted in October 2014.

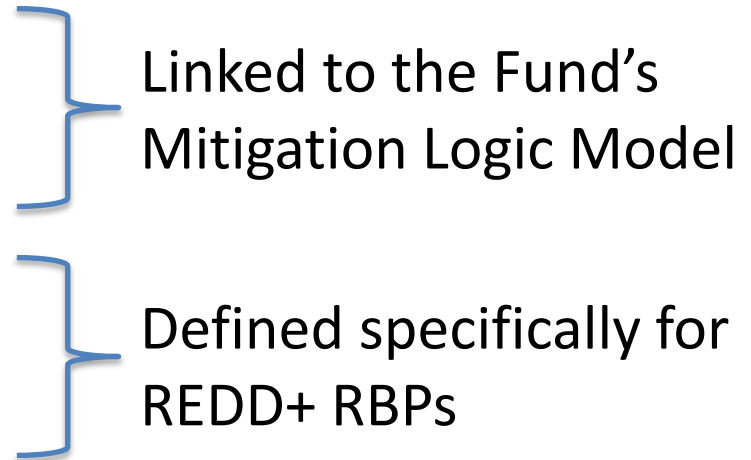
4 levels in the LM

(a) Paradigm shifts objective

(b) Impacts

(c) Programme outcomes

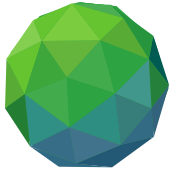
(d) Programme outputs





Logic Model for REDD+ RBPs

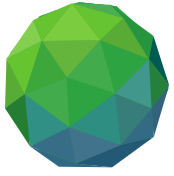
Level	Results				
Paradigm Shift	Shift to low-emission sustainable development pathways (forest cover and forest carbon loss is slowed, halted, and reversed)				
Impacts (Fund level)	4.0 Reduced emissions from land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks				
REDD+ results-based payments (for verified tCO₂e)					
Programme outcomes (national or sub-national)	A. Reduced emissions (tCO ₂ eq) from deforestation	B. Reduced emissions (tCO ₂ eq) from forest degradation	C. Reduced emissions and increased removals(tCO ₂ eq) through the conservation of forest carbon stocks	D. Reduced emissions and increased removals (tCO ₂ eq) through the sustainable management of forests	E. Increased removals (tCO ₂ eq) through the enhancement of forest carbon stocks
Programme outputs (national or sub-national)	Reduced deforestation	Reduced forest degradation	Increased conservation of forest carbon stocks	Increased application of sustainable management methods	Forest carbon stocks enhanced



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Potential Priority Area: Forestry

- High mitigation potential at a relatively low cost:
>**7** GtCO₂eq/year (**27%** of global mitigation potential)
- Remarkable co-benefits, including adaptation areas (livelihoods, food security, health, water, biodiversity)
- Opportunities in results-based payments (REDD+)
- Limited support from existing climate channels (only accounts for **5%** of current mitigation and **8%** of adaptation financing, combined with agriculture)



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Thank you

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